



MEDIA RELEASE

Transport aggregation pioneer announces revenue growth

12th March 2018: Transport aggregator Jayride.com has announced a positive financial result for the first half of FY 2018. The newly listed company reinforced its ongoing commitment to improve the traveler experience, continued investment in cutting-edge technology and an increase in market coverage across the US, UK and Ireland, Australia and New Zealand.

The company continues to increase revenue quarter-on-quarter, with revenues from commissions and fees booked of \$946,550 during the first half of FY2018, an increase of 122 per cent on revenues in the corresponding period in FY2017.

Jayride.com continues with its growth strategy of rapidly building market share while continuing to invest in a unique technology platform that aggregates transport providers and matches with travelers, while processing relevant geospatial data to ensure that travelers receive a seamless door-to-door experience when they fly.

The company reported a successful ASX listing by IPO on January 29, 2018, in which its capital raising of \$1,500,000 was over-subscribed. The IPO followed a successful Pre-IPO investment in 2017 of \$8,000,000.

Jayride.com Co-founder and Managing Director Rod Bishop says the company is now building on its history of sustained growth, with strong management controls in place and the capital to pursue a growth strategy as the world's premier e-commerce marketplace for airport ground transport.

"The current revenue announcement is in line with our strategy to grow our market share, and the number of passenger transport companies on our platform," he said.

“We are constantly investing in ways to improve the Jayride experience for the traveler including to make booking and speaking with their transport company more seamless, to showcase tens of thousands of real traveler reviews, and to help every traveler compare and book the transport that is right for them.”

“Jayride has focused on expanding its market access and currently has more than 500 airports and 2,000 transport companies on its booking platform. We are active in the business-to-consumer (B2C) and business-to-business (B2B) sectors, including partnerships with Flight Centre, Expedia, Rome2Rio, SkyScanner and Amadeus.

“At Jayride we believe that not only do travelers want a seamless door-to-door experience when they fly, but that travel companies also want to provide this service as an ancillary to their core business,” he said.

“Jayride believes a centralised self-service platform where travelers can book ground transport on a computer or phone offers a significant growth opportunity: in 2017 there were 7.7 billion passenger trips to and from airports, with a total spend of US\$100 billion. This volume is forecast to grow at around 4.9 per cent per annum.¹

“By comparison, the number of passengers we carried through Jayride increased 116 per cent last year. Our commissions are growing at between 10 and 50 per cent per quarter, and have been for 18 consecutive quarters,” he finished.

The Jayride.com platform currently covers 27 per cent of global airport passengers with Jayride’s strategy ultimately targeting 100 percent market access.

For further information please visit www.jayride.com

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¹ Frost and Sullivan – Airport Ground Transport Market Overview

About Jayride

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 2,000+ transport companies, servicing destinations from over 500+ airports across the US, UK, Ireland, Australia, and New Zealand.

The Jayride.com platform aggregates airport transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell airport transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com