

## Jayride Integrates with Hyperwallet to Drive Streamlined Payouts and Global Growth Vision

**SYDNEY, AUSTRALIA, 2 July 2019** — <u>Hyperwallet</u>, a PayPal service and leading global payouts provider to millions of independent workers, has announced the successful integration of mass payment distribution for Jayride (ASX:JAY), the world's leading online airport transfer marketplace.

Harnessing Hyperwallet's development tools and widget integration, Jayride has embedded payout functionality directly onto its platform, delivering a streamlined and seamless experience for its global community of 3500+ transfer companies.

Jayride Managing Director Rod Bishop said one of the company's top priorities is to pay its transport partners quickly, efficiently and in their own currency.

"Hyperwallet's global network and its easy-to-integrate platform have proved to be the right choice to support our hyper-local approach as we continue to expand into new destinations around the world."

Since integrating, Jayride has leveraged Hyperwallet's financial network to rapidly scale its operations from five markets to more than 60 countries and 1000+ airports in just 10 months. The partnership enables flexibility to build a fast and efficient payment process directly within Jayride's platform via Hyperwallet's various API calls to pay the transport aggregator's global partners in their respective local currencies.

Jayride, which launched in 2012 and successfully debuted on the Australian Stock Exchange (ASX) in 2018, has become the world's leading airport transfer platform, connecting airport travellers to private transfer and shared shuttle companies, a potential \$100 billion market.

The Sydney-based business is growing quickly, currently processing more than 1000 passenger trips a day either directly or through partnerships with industry leaders such as Rome2Rio, Flight Centre, Expedia, Skyscanner and Amadeus.

"We're thrilled to be helping Jayride expand its worldwide operations to bring transparent and reliable airport transportation services to more people," said Simon Banks, Director of Asia-Pacific at Hyperwallet. "Platforms like Jayride are harnessing the revolutionary power of the digital age to pioneer innovative and disruptive solutions, and we are looking forward to helping support that mission through a painless payments service."



## **About Hyperwallet**

The payout platform of the new economy, Hyperwallet provides growing marketplaces with a frictionless, transparent, and reliable way to manage payments and enhance their payees' experience almost anywhere in the world. Trusted by enterprise, ecommerce, and service-based platforms, Hyperwallet makes it easy to pay a dispersed workforce of freelancers and contractors using a singular payout environment. You can learn more at <a href="https://hyperwallet.com.au">hyperwallet.com.au</a>.

## **About Jayride**

Jayride is the world's leading airport transfer website. Each day more than 1000 passenger trips are booked on the platform, which enables consumers to book fixed-price airport transfers with more than 3500 transport companies across 1000+ airports in 60 countries. Jayride (JAY) was founded in 2012 and listed on the Australian Stock Exchange in early 2018. The company is based in Sydney, Australia. For more information, please visit <a href="www.jayride.com">www.jayride.com</a>

## **Media Contact**

Stefanie Safahi, The PR Group stefanie@prgroup.com.au 0478 739 072