



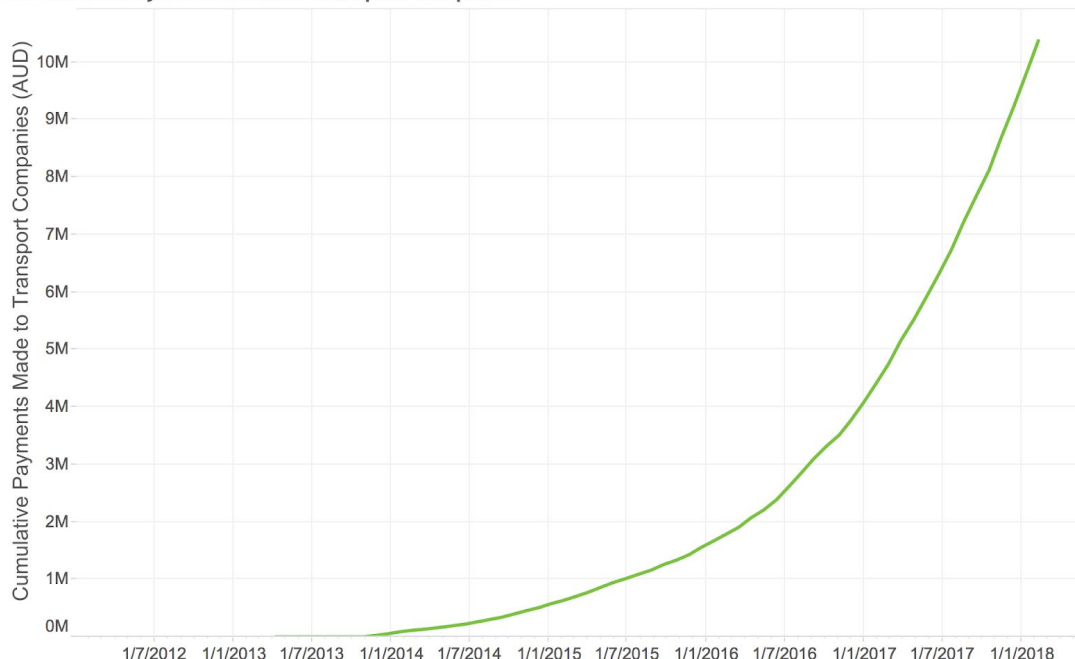
ASX Announcement

6th July 2018

Business Update – Transport company earnings exceed \$10m milestone

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”) the e-commerce marketplace that provides seamless transport experiences for travellers, to compare and book airport transfers from 2,000+ transport companies, is pleased to announce that transport companies earnings from the Jayride platform have now exceeded AUD\$10m.

Cumulative Payments made to Transport Companies



Transport company earnings – the money paid by Jayride to transport companies – is a key internal metric at Jayride. The more transport companies earn, the more they engage and contribute to the Jayride system.

It took Jayride 66 months (from January 2012 to July 2017) to generate \$5m in total earnings for transport companies, and only 11 months to generate the next \$5m.



“\$10 million in cumulative earnings for transport companies is an important milestone,” said Rod Bishop, Managing Director of Jayride Group. “Transport company earnings are directly correlated with the growth of the Jayride business.

“For transport companies this shows that they can make really significant extra revenue by listing their services on Jayride. All kinds of transport services can be listed, and we’re able to send new bookings to improve the transport company’s bottom line.”

Transport companies that list their services on Jayride earn revenue each time a traveller books and travels successfully with their company. Any transport company can list their services, and Jayride remits payment for every booking after successful travel.

The \$10m milestone was passed this week for travel in June.

Looking ahead, this metric is positioned for further growth.

Historically, Jayride has operated across 5 countries including the US, Australia and New Zealand, UK and Ireland. Since May, Jayride has commenced the rollout of it’s pilot program to “soft launch” new transport companies in new countries around the world.

At the time of this announcement, Jayride has commenced pilots in 19 new countries. The first of these pilots is expected to be completed successfully and to be ready for announcement to the market later this quarter.

For more information please contact

Rod Bishop

Managing Director

Email: corporate@jayride.com



About Jayride Group Limited

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 2,000+ transport companies, servicing destinations from over 500+ airports across the US, UK, Ireland, Australia, and New Zealand.

The Jayride.com platform aggregates airport transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell airport transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.