



ASX Announcement

16th August 2019

Jayride Tax Incentive and Grant Approvals

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the travel marketplace where travellers compare and book airport transfers today advises:

- Approval of R&D Tax Incentive of \$959,000
- Approval of Export Market Development Grant of \$150,000

Jayride's Research and Development Tax Incentive, for the FY19 financial year ended June 2019, has been approved by AusIndustry and lodged with the ATO. The Company expects to receive \$959,000 for the Research and Development Tax Incentive. The receipt of funds from the ATO is typically within 30 days.

The amount of the claim, \$959,000 is larger than previous financial years.

In addition, Jayride's Export Market Development Grant, for the FY19 financial year, has also been approved by AusIndustry. Jayride has been approved for the maximum claim amount of \$150,000.

For more information please contact

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About Jayride Group Limited

Jayride.com is a world leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,300+ transport companies, servicing 1,500+ airports around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.