

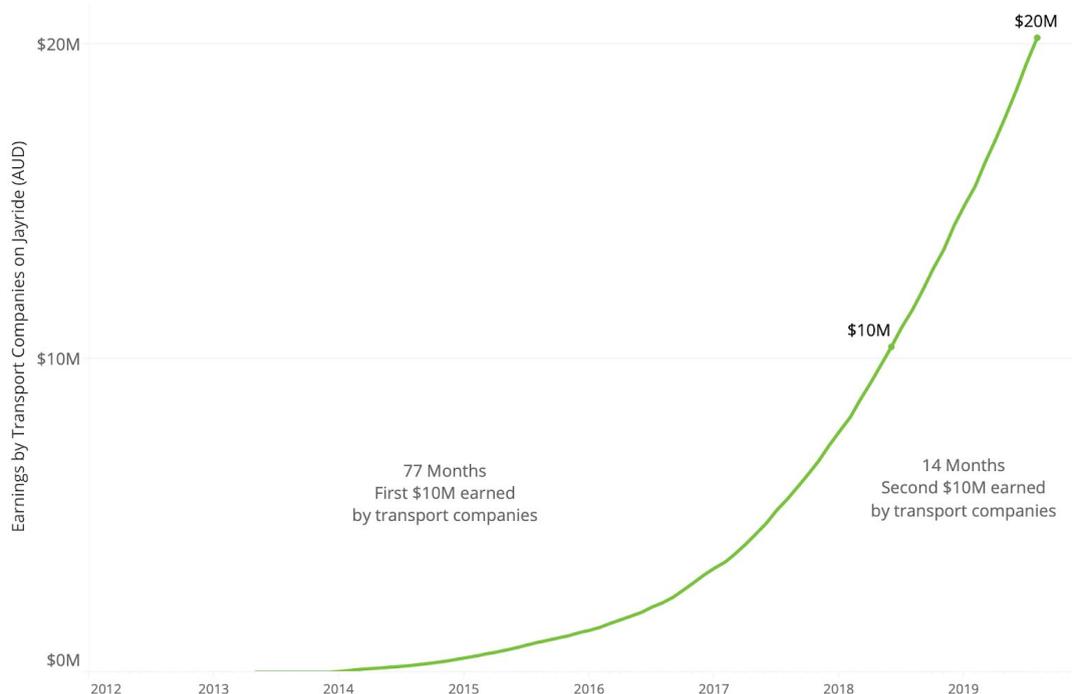


ASX Announcement
10th September 2019

Transport company earnings through the Jayride platform exceed \$20m milestone

Jayride Group Limited (ASX:JAY) (“Jayride” or the “Company”) the travel marketplace where travellers compare and book airport transfers, today announces that transport company earnings from the Jayride platform have now exceeded AUD\$20m.

Total Earnings by Transport Companies on Jayride



With this milestone, transport company earnings growth through Jayride is accelerating faster than ever. It took 77 months to generate the first \$10 million in earnings, (milestone last reached in June 2018), and only 14 months to earn the next \$10 million.



Transport companies that list their services on Jayride earn revenue each time a traveller books and travels with their company. Any transport company can list their services, and Jayride remits payment for every booking after travel.

Transport company earnings is a key internal metric at Jayride – the more transport companies earn, the more they engage and contribute to the Jayride ecosystem.

The \$20m milestone was passed this week for travel in August 2019.

The transport earnings surge is due to Jayride's global rollout. Looking ahead, this metric is positioned for further growth.

Historically, Jayride has operated across 5 countries including the US, Australia and New Zealand, UK and Ireland. In the year to June 30, the Jayride network expanded to encompass 1,511 airports in 81 countries across all major aviation markets. As a result of the expansion, Jayride is now experiencing an increase in travel industry demand.

For more information please contact

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About Jayride Group Limited

Jayride.com is a world-leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,300+ transport companies, servicing 1,500+ airports around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.