



## **ASX Announcement**

**8th October 2019**

# **Change to Jayride Board of Directors**

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the travel marketplace where travellers compare and book airport transfers today advises that Jayride co-founder Mr Zhongyuan (Ross) Lin resigns from the board as part of the Company's strategic planning for board renewal.

Mr Lin's resignation is part of the Jayride board's ongoing process of continuous improvement and review to enhance board skills and ensure the company has the best and most appropriate strategic members to suit its phase of growth at any given time.

Mr Lin commented: "It has been an honor and privilege to serve the Company since its inception. I am so proud of all we have accomplished in the past eight years, and I have no doubt at all that the Company will continue these successes in the future."

Jayride Group has fundamentally grown in scope since the launch of the Company's new global foundation in July 2019. Following Mr Lin's resignation, and ahead of the upcoming AGM, the Company begins a process to find a new world-class director with experience in global travel tech to maximise leverage of the Company's new global foundation.

MD and co-founder, Rod Bishop commented: "We are scaling globally and at high speed thanks to our fundamental technology advantage – an advantage that Ross instilled in the culture of our Company from its inception. Now as we set our sights to leverage that advantage with a new appointment, we'll be seeing the rewards for many years to come."

Chairman, Andrey Shirben commented: "Jayride is a global company now, entering a new phase of global growth. We see how compelling this opportunity is and believe now that the foundation is complete, ahead of our 2019 AGM, that this is the right time to seek further skills at the board table which can maximise our global online travel opportunity."

"After Ross' amazing eight-year tenure, we will now seek Jayride's next great director and contributor. We wish Ross the absolute best in the next stage of life with his family, and in his career and with his new startup."



Mr Lin's resignation takes place after a board skills review consistent with ASX best practice, ahead of the Company's November AGM, and follows the conclusion of his latest key contribution to the Company – his design of the information architecture that enabled Jayride's rapid global roll-out of FY19 – put into place. That technology platform was launched in May 2018, then leveraged to create the Company's new global foundation announced in July 2019.

During his tenure the Company has grown from two founders with a local product in Australia, now to become a global team of 100 people with a world-leading transport booking platform that serves hundreds of thousands of travellers each year at over 1,500 airports in 81 countries.

Mr Lin remains a party to confidential information on the current plans of the Company.

### **For more information please contact**

#### **Andrey Shirben**

Chairman

Email: [corporate@jayride.com](mailto:corporate@jayride.com)

### **About Jayride Group Limited (ASX:JAY)**

Jayride.com is a world leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,300+ transport companies, servicing 1,500+ airports around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit [www.jayride.com](http://www.jayride.com)

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Jayride Group Limited
<b>ABN</b>	80 110 385 709

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Zhongyuan Lin
<b>Date of last notice</b>	3 July 2019
<b>Date that director ceased to be director</b>	7 October 2019

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
10,045,048 Fully Paid Ordinary Shares
200,000 Class A Dir Performance Options: exercisable at \$0.50 expiring 30 June 2021 Prior to his resignation, Zhongyuan Lin held 300,000 Class A Dir Performance Options which vested quarterly commencing 1 January 2018. At his resignation, 100,000 Class A Dir Performance Options were unvested and accordingly immediately lapsed in accordance with the terms of their issue.

+ See chapter 19 for defined terms.

## Appendix 3Z

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
None	N/A

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	No interest in contracts.
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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