

ASX Announcement 15th April 2020

Appointment of New Non-Executive Director

Jayride Group Limited (ASX:JAY) ("Jayride" or the "Company") the global online travel marketplace for airport transfers today advises the appointment of Mr Rod Cuthbert as an independent, non-executive director, effective 15th April 2020.

Mr Cuthbert is a successful leader and builder of value for shareholders in the global online travel industry. He is the founder, former CEO and Chairman of Viator, the leading global marketplace for tours and activities. He led Viator from its launch in 1995 and through the travel industry downturns after 9/11, SARS and the GFC. Viator was acquired by TripAdvisor in 2014. He is also the former CEO and Chairman of Rome2rio, the door-to-door travel search engine which was acquired by Omio in December 2019.

Mr Cuthbert is a non-executive Director of Tokyo Stock Exchange listed Veltra Corporation, Japan's leading online seller of tours and activities, and of Imperium Tourism Holdings, a travel group with agency, wholesale, tour and technology assets.

Andrey Shirben, Chairman of Jayride said, "We are delighted Rod has agreed to join the Jayride board. As part of our ongoing process of board refresh and renewal we have been seeking an independent, non executive director with proven experience in the global expansion of online travel technology businesses.

"Rod has proven experience building successful businesses in our industry and delivering value for shareholders through both good times and bad. We look forward to working closely with him as we execute on our three long-term strategic priorities of increasing traveler retention, conversion and acquisition."

Rod Cuthbert commented, "I've known Managing Director Rod Bishop and the team at Jayride since their early days, and have admired their ability to stay focused on a specific sector of the travel market. They are attempting to solve what is a difficult problem for travelers, and they're clearly making real progress, notwithstanding the temporary challenges presented by COVID-19.

"The fact that it's a tough job is what makes this such an attractive opportunity; the company that solves airport transfers first will reap substantial rewards over a long period of time. I look forward to helping Rod and the team achieve that goal."



For more information please contact

Andrey Shirben

Chairman

Email: corporate@jayride.com

ASX release authorised by Andrey Shirben, Chairman, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride.com is a world leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,600+ transport companies, servicing 1,500+ airports in 100+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.