

THORNEY TECHNOLOGIES LTD

ABN: 66 096 782 188

CROSS RELEASE ASX: JAY

22 May 2020

BY ASX ONLINE - 4 pages

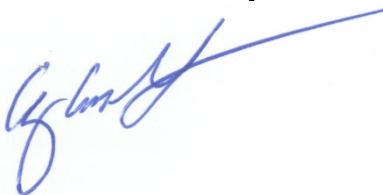
Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder Jayride Group Limited[ASX:JAY]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 22 May 2020 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

| | |
|--------------------------------|------------------------------|
| To: company name/scheme | JAYRIDE GROUP LIMITED |
| ARBN: | 49 155 285 528 |

1. Details of substantial holder

| | |
|----------------------------|---|
| Name | Thorney Technologies Ltd and each of the associated entities listed in the attached Annexure 'A' to this notice. |
| ACN (if applicable) | 096 782 188 |

There was a change in the interests of the substantial holder on 21-May-20

The previous notice was given to the company on 21-Nov-19

The previous notice was dated 21-Nov-19

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities | Previous Notice | | Present Notice | |
|---------------------|-----------------|--------------|----------------|--------------|
| | Person's votes | Voting power | Person's votes | Voting power |
| Ordinary shares | 5,000,000 | 5.26% | 6,898,551 | 6.56% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number and class of securities affected | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 22-Nov-19 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 116,581 ordinary shares | 116,581 |
| | Thorney Technologies Ltd | | \$0.28 per share | 57,421 ordinary shares | 57,421 |
| 23-Dec-19 | TIGA Trading Pty Ltd | Placement | \$Nil | 218,941 ordinary shares | 218,941 |
| | Thorney Technologies Ltd | | \$0.30 per share | 107,836 ordinary shares | 107,836 |
| 05-Feb-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 86,710 ordinary shares | 86,710 |
| | Thorney Technologies Ltd | | \$0.31 per share | 43,290 ordinary shares | 43,290 |
| 10-Feb-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 246,790 ordinary shares | 246,790 |
| | Thorney Technologies Ltd | | \$0.31 per share | 123,210 ordinary shares | 123,210 |
| 20-Feb-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 62,720 ordinary shares | 62,720 |
| | Thorney Technologies Ltd | | \$0.29 per share | 31,360 ordinary shares | 31,360 |
| 21-Feb-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 72,512 ordinary shares | 72,512 |
| | Thorney Technologies Ltd | | \$0.29 per share | 36,256 ordinary shares | 36,256 |
| 24-Feb-20 | TIGA Trading Pty Ltd | Market | \$Nil | 62,177 ordinary shares | 62,177 |

| | | | | | |
|-----------|--------------------------|-----------------|------------------|-------------------------|---------|
| | Thorney Technologies Ltd | purchase | \$0.29 per share | 34,975 ordinary shares | 34,975 |
| 04-Mar-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 51,667 ordinary shares | 51,667 |
| 21-May-20 | TIGA Trading Pty Ltd | Market purchase | \$Nil | 365,486 ordinary shares | 365,486 |
| | Thorney Technologies Ltd | | \$0.15 per share | 180,619 ordinary shares | 180,619 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Number and class of securities |
|--|---------------------------------------|--|--------------------------------|
| Thorney Technologies Ltd, Thorney Investment Group | HSBC Custody Nominees (Australia) Ltd | Thorney Technologies Ltd | 2,281,634 ordinary shares |
| Thorney Investment Group | UBS Nominees Pty Ltd | TIGA Trading Pty Ltd | 4,616,917 ordinary shares |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name | Nature of association |
|------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|---|
| Thorney Technologies Ltd | Level 39, 55 Collins Street, Melbourne 3000 |
| Associated entities | Refer Annexure 'A' |

Signature

Print name CRAIG SMITH


Sign here

Capacity SECRETARY

Date 22 May 2020

ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 22 May 2020.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

| Associated Entities | Address |
|---|---|
| Thorney Investment Group | |
| Jamahjo Pty Ltd, ACN 117 488 696 | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thistle Custodians Pty Ltd, ACN 078 027 193 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thistle Holdings Pty Ltd, ACN 075 051 464 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Alpha Pty Ltd, ACN 162 820 537 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Beta Pty Ltd, ACN 162 828 677 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Holdings Pty Ltd, ACN 006 262 835 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney International Pty Ltd, ACN 132 886 698 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Investment Group Australia Pty Ltd, ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Management Services Pty Ltd, ACN 164 880 148 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Omega Pty Ltd, ACN 163 964 636 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga Property Pty Ltd, ACN 117 811 453 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga (Ballarat) Pty Ltd, ACN 117 812 030 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga Finance Pty Ltd, ACN 118 521 412 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga (Hawthorn) Pty Ltd, ACN 126 952 663 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga Tails Pty Ltd, ACN 080 534 416 | Level 39, 55 Collins Street, Melbourne 3000 |
| Tiga Trading Pty Ltd, ACN 118 961 210 | Level 39, 55 Collins Street, Melbourne 3000 |