

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme JAYRIDE GROUP LIMITED (ASX: JAY)

ACN/ARSN 155 285 528

1. Details of substantial holder (1)

Name ZHONGYUAN LIN

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 21 / 09 / 2020

The previous notice was given to the company on 19 / 06 / 2020

The previous notice was dated 18 / 06 / 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| See Appendix A | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------|--------------------------------------|
| ZHONGYUAN LIN | 66 COLERIDGE ST, RIVERWOOD, NSW 2210 |

Signature

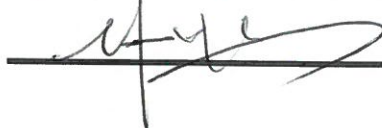
print name

ZHONGYUAN LIN

capacity

Authorised signatory

sign here



date

22 / 09 / 2020

Appendix A

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 30/07/2020 | ZHONGYAN LIN | Market sale | \$0.115 | 50,000 ordinary shares | 50,000 |
| 04/08/2020 | ZHONGYAN LIN | Market sale | \$0.125 | 8,000 ordinary shares | 8,000 |
| 18/08/2020 | ZHONGYAN LIN | Market sale | \$0.130 | 25,000 ordinary shares | 25,000 |
| 22/09/2020 | ZHONGYAN LIN | Market sale | \$0.100 | 3,200,000 ordinary shares | 3,200,000 |