



ASX Announcement

20th October 2020

Chairman's Address to AGM

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the world leading online travel marketplace for airport transfers today presents the Chairman's Address to AGM.

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Ladies and gentlemen, hello and welcome to the third AGM of Jayride as a listed company.

I'd like to take this opportunity to personally thank you and all of our shareholders who have been supporting us over time, and to welcome the new shareholders who have joined us over the course of this past year. It's a pleasure to have you onboard and we appreciate the trust you put in us.

Over the last year Jayride has successfully navigated a very complex environment brought on by travel restrictions in response to COVID-19. The leadership team has done an outstanding job revising the company to a leaner cost base; retaining key relationships with team members, travellers, and transport brands; capturing opportunities like COVID-19 prepared rides offerings; and always keeping an eye on the long-term future of the company by continuing to invest in the company's core IP, for future economic returns at scale.

This leads the company to where it is today, completing a successful capital raise, to continue its growth by capturing market share and launching new travel brand partners.

Mr Rod Bishop, Jayride's MD will, of course, expand on all of this in a short while – but with your permission, I would like to focus this address on the future of Jayride and the travel industry.

Jayride is guided by a set of core strategic statements, a vision of the future of our product, and of our future traveler's behavior, which we call our North Star.

Jayride's mission is to let the traveller ride like a local, to be the traveler's trusted transport brand as they travel the world, by providing the most comprehensive and reliable platform and information for their door-to-door rides.



Jayride's ambition is to be the first place that travellers go to find their rides.

We believe we've won when any traveller, standing on any street corner, going to any other street corner, in any city, in any country, in any language, and in any currency on earth, can get a ride immediately and that exactly suits their specific needs.

With an experience that says "Welcome back Andrey, we remember you, we know your preferences and here's the ride that's perfect for you. We've already got all the details we need to book this for you – and here it is now".

To deliver this experience is the thing that drives the company. It's a technology problem to solve. To be there for the traveller, with the right information at the right time, is a problem that can be solved with the right platform, and with vast amounts of data: Data about what ride service companies offer, where they offer it, how much it costs; and data about each individual traveller, who they are and what they want.

It's an experience that Jayride, as a data-driven technology company, is able to deliver.

We imagine you as a traveller in this North Star future, and Jayride being there when you need us – So that when your wheels touch down in a new city, or you finish that last meeting of the day, that we are there for you with the right information about the right ride service, every time.

We imagine to deliver an experience like this that every traveller can simply trust to always work for them – no matter where on earth they are, or are trying to get to.

Today, no company provides this experience for the traveller consistently, everywhere on earth. And, no one ride service company, no matter how big, will ever be able to service everywhere for every traveller's need.

This experience can only be delivered by a marketplace, powered by a platform that can aggregate, standardize, and distribute all the world's ride service data in a seamless and turn-key way.

To be the first such global marketplace to deliver this experience – that is Jayride's opportunity and reason for our North Star vision.

This opportunity is huge, global, and wide open for us to take advantage of. It is an opportunity which Jayride continues to build towards, as the company continues on its long-term growth trajectory towards delivering the platform and the data that meets this user need.



Jayride is early in this long-term growth trajectory. And the Jayride leadership team has correctly chosen to remain headed towards this future – despite the detour which COVID-19 has taken us on – by retaining key talent and continuing to build core IP throughout the crisis in pursuit of that future goal.

I say this is the correct choice and mean it, because as travel continues to return from the crisis, Jayride's North Star opportunity is coming back stronger than before.

Consider that North Star traveller's need, now in the landscape of COVID-19.

Health-security, confidence, trustworthiness, and reliability of travel services are more important than ever. Going forward, the traveller is not going to just "turn up and wing it", but rather will research it, plan it, and actively trade-up for confidence. They will lean towards the most accurate travel information, and the most reliable travel booking platform for their door-to-door rides.

The traveller's needs were always met better online. And now today, the traveller needs that accurate travel information and door-to-door trusted experience more than ever.

Throughout COVID-19 and beyond Jayride continues to build towards this objective, to serve the traveller with our unique technology advantage. To help travellers get from one place to another. And to help ride service companies to better understand the constantly changing environment they are operating in and seize new opportunities by providing actionable business intelligence and insights both locally and globally. All we need to do is to let the data tell its story.

On behalf of the board, I would like to take this opportunity to thank the entire Jayride team for their continued hard work and contribution to the growth of the company over the last year.

Every single member of this company has been working above and beyond to set the company up for success as travel continues to recover – and it is thanks to their great effort that I can stand here in front of you today, speak about the great achievements we have accomplished, and look confidently into the future.

Thank you.

- ENDS -



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ASX release authorised by Henry Kinstlinger, Company Secretary, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.