



**ASX Announcement**  
**24th November 2020**

## **Jayride Successfully Completes Share Purchase Plan**

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the world leading global travel marketplace for airport transfers is pleased to announce the successful completion of the Jayride Share Purchase Plan Offer ("**SPP**") and SPP Shortfall Placement ("**Shortfall Placement**") of \$0.4 million and \$0.6 million respectively.

Combined with the Placement of \$1.5 million completed on 21st October ("**Placement**"), Jayride has successfully raised a total of **\$2.5 million** to fund its growth strategy.

**Mr Rod Bishop, Managing Director noted**, "We are delighted to complete the SPP and finalise the successful capital raise. We appreciate the support for the raise from existing and new investors. The capital raise was fully subscribed to its maximum \$2.5 million. With the proceeds of this capital raise, Jayride is now well funded to capture market share and benefit from structural tailwinds as the global travel recovery continues."

### **Share Purchase Plan**

The Company will allot and issue 2,660,010 fully paid ordinary shares at \$0.15 per share to raise \$399,000. Holding Statements will be dispatched on or around 27th November 2020. The Company relied on ASIC relief allowing shareholders of a company to participate in a proposed share purchase plan – even if they had participated in an SPP in the last 12 months – which reset the \$30,000 limit.

### **Shortfall Placement**

In addition to the capital raised via the SPP, the Company will allot and issue 4,006,667 fully paid ordinary shares at \$0.15 per share to raise an additional \$601,000 under the Shortfall Placement. The Shortfall Placement securities are issued under the Company's Listing Rule 7.1 capacity.

### **Placement**

The Placement, which previously completed on 21st October 2020, raised \$1.5 million through the issue of 10,000,000 fully paid ordinary shares at \$0.15 per share.



## **For more information please contact**

### **Rod Bishop**

Managing Director

Email: [corporate@jayride.com](mailto:corporate@jayride.com)

ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

## **About Jayride Group Limited (ASX:JAY)**

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit [www.jayride.com](http://www.jayride.com)