



ASX Announcement

15th January 2021

Chair – Notice of Intent to Resign from Board

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the world leading global travel marketplace for airport transfers today advises that Mr Andrey Shirben, Chair of Jayride, intends to resign from the Board on 31st March 2021. Mr Shirben will be leaving Jayride to launch a new business venture in a full-time capacity.

Mr Shirben has been Chair of Jayride since the Company listed on ASX in January 2018 and has been a non-executive director since its founding in 2012. During his time on the Board, he has made an instrumental and much valued contribution to the Company.

Jayride has commenced a comprehensive search process to identify and appoint a new independent, non executive Chair to steer Jayride through the next stage of its long-term growth trajectory.

Mr Rod Bishop, MD and co-founder of Jayride said, "Throughout his time as Chair, Andrey Shirben has successfully steered the Board through years of rapid growth, and most recently through COVID-19 including the Company's successful restructuring in March 2020 and capital raising in November 2020. He leaves our Company well placed to deliver on our growth potential as we execute our growth strategies.

"We appreciate the constructive way that Andrey has worked with the Company on his transition, enabling us to conduct a smooth and orderly process to appoint a new Chair and NED. We are grateful to him for his much valued leadership and contribution to Jayride over many years. Andrey remains a long-term supportive shareholder of the Company, and we wish him well with the launch of his new business."

For more information please contact

Rod Bishop

Managing Director

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.



About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.