

ASX Announcement 3rd June 2021

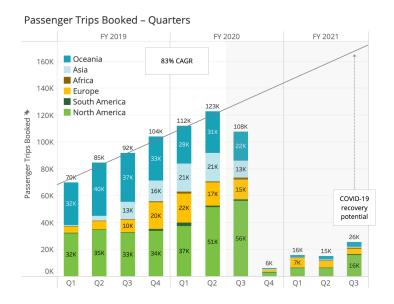
Northern Hemisphere Builds - Market Update

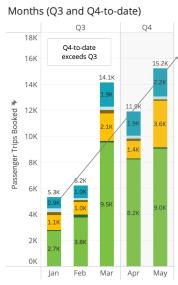
Jayride Group Limited (ASX:JAY) ("Jayride" or the "Company") the world leading global travel marketplace for airport transfers today provides the following market update.

- Passenger Trips Booked in Q4 FY21-to-date have already exceeded Q3 FY21
- Passenger Trips Booked in May 2021 grew +28% vs prior month, +652% vs PCP
- Net Revenue in May 2021 outperformed trips as refunds continue to normalise
- Trips in Europe in May 2021 have already exceeded Jayride's 2020 summer peak
- Jayride is gaining market share in the US as trips grow faster than the market

Managing Director, Rod Bishop, said "As vaccination numbers rise, the global travel recovery continues in Jayride's key Northern Hemisphere markets. Jayride trips for Q4 have already exceeded Q3, with the final month of Q4 still ahead of us. Trips in May grew +28% vs prior month and revenue outperformed trips as refunds continue to normalise.

"There is far more growth ahead across the Northern Hemisphere summer. Jayride is winning market share in the US, our largest market. Given the measures we took during COVID-19 to enhance our partner relationships, technology offering and balance sheet, we are growing at a faster pace than the overall recovery in US air trips. In the UK, international travel to Europe reopened on 17th May and trips booked in European destinations have already exceeded our 2020 summer peak."

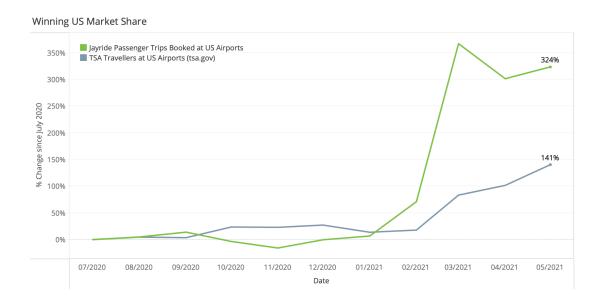






Winning market share in the US

Jayride is winning market share in the US market with growth rates outperforming the recovery in air passengers. Since July 2020, US airport traveller throughput has increased 141%, TSA¹ checkpoint data shows. In the same time period, Jayride US passenger trips booked have grown 324%.



For more information please contact

Rod Bishop

Managing Director

Email: corporate@jayride.com

ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

¹ TSA checkpoint travel numbers are available at https://www.tsa.gov/coronavirus/passenger-throughput



About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.