



## **ASX Announcement**

**12th August 2021**

# **Repayment of all Finance Facilities**

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the world leading global travel marketplace for airport transfers is pleased to advise that following the successful completion of the recent capital raise as announced to ASX on 30th July 2021, the Company has utilized some of the proceeds to eliminate all outstanding debt facilities with its lenders.

The early repayment is for principal amount totaling \$2M plus interest accrued. The debt was eliminated in full on 11th August 2021. The early repayment will achieve an interest saving of approximately \$102k.

Jayride will now remove all registered charges over assets of the Company and from this point forward all assets of the Company are unencumbered.

The \$2M debt elimination follows Jayride's successful \$11M capital raise. The further \$9M of proceeds from the capital raise are being selectively deployed to fund the Company's growth strategy and provide working capital.

Managing Director, Rod Bishop, noted "The successful capital raise has ensured Jayride is well placed to fund an accelerated growth strategy as Northern hemisphere travel markets continue their recovery. In addition, we have been able to eliminate all debt from our balance sheet and thereby present ourselves in the strongest financial position, to be the strongest counterparty to our travel brand partners. This competitive strength will help us gain more market share as the global travel recovery continues."

## **For more information please contact**

### **Rod Bishop**

Managing Director

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.



## **About Jayride Group Limited (ASX:JAY)**

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit [www.jayride.com](http://www.jayride.com)

## **Forward-looking statements**

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.