



ASX Announcement

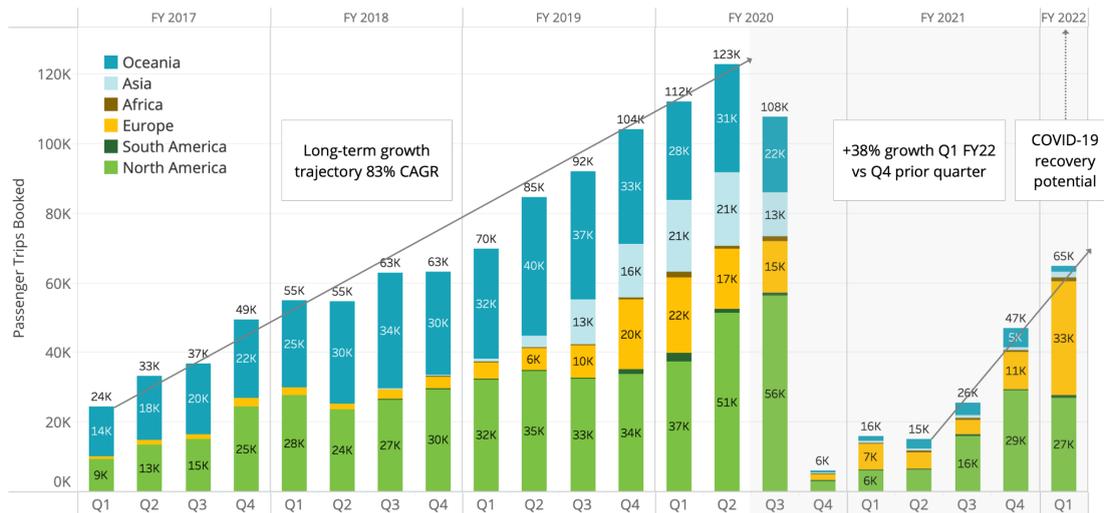
7th October 2021

Global Travel Recovery – Q1 FY22 Update

Jayride Group Limited (ASX:JAY) (“Jayride” or the “Company”) the world leading global travel marketplace for airport transfers, today provides the following market update.

- Passenger Trips Booked grew +38% in Q1 FY22 vs prior quarter Q4 FY21
- Net Revenue grew +40% in Q1 FY22 vs prior quarter Q4 FY21
- Jayride is capitalising on recovery and winning share as markets reopen
- Launched new platform enhancements to expand the service offer for travellers
- Positioned for growth as further travel restrictions lift

Passenger Trips Booked – Quarters



Managing Director, Rod Bishop, said “We’re pleased to report a strong start to FY22 with 38% growth in passenger trips and 40% growth in net revenues for Q1 FY22 as we capitalise on reopenings and win market share as the global travel recovery continues.

“Trips in Northern Hemisphere markets are at 100% of pre-pandemic Q1 FY20. We’re focussed on absolute returns and are deploying resources to win business wherever the recovery is fastest – North America was impacted by hurricane Ida in September, while Europe reopening is accelerating – we are larger now in Europe than ever before.

“We have launched a major platform enhancement to sell new service classes and vehicle types, to drive higher average order values, conversion rates, and reach new channels. Our new volume in Europe gives us buying power to further improve revenue per trip.



“Reopenings to transatlantic and Australian travel corridors are ahead of us. Australia’s reopening has the potential to return our Oceania and Asia trips towards pre-pandemic levels.

“We are well positioned to capitalise on these reopenings and win further market share.”

Summary of trips and revenues

Quarter	Trips	Revenue Booked	Revenue Refunded	Net Revenue	Net Rev / Trip	Net Rev Growth V Prior Qtr
Q4 FY21	46,900	\$498,000	\$(149,000)	\$349,000	\$7.43	+79%
Q1 FY22	64,900	\$637,000	\$(150,000)	\$487,000	\$7.50	+40%

Jayride has retained a flexible refund policy throughout the pandemic as a central part of its traveller offer. In Q1 FY22, 24% of revenue was refunded, an improvement from 30% in the prior quarter, but still elevated compared to the historical average of 17%. Refunds continue to trend towards historical averages as border policies normalise.

The Company expects to release its Q1 FY22 Quarterly Business Review and Appendix 4C cash flow report during the week of 25th October 2021.

For more information please contact

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.



About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com, and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.