#### FORM 604 Corporations Act 2001 Section 671B

### NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To:	Company Name/Scheme	JAY - Jayride Group Limited
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ACN/ARSN 49 155 285 528

# 1. Details of Substantial Holder(1)

Name	Acorn Capital Limited
ACN/ARSN (if applicable)	082 694 531
There was a change in the interests of the substantial holder on	15/11/2021
The previous notice was given to the company on	27/08/2021
The previous notice was dated	27/08/2021

# 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
Ordinary	11,904,762	6.75%	14,385,266	8.16%	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

# 4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	State Street Bank and Trust		In its capacity as investment manager for various superannuation funds, institutional	922,228	922,228
Acom Capital Ltd	BNP Paribas Securities Services Australia Branch	Services Australia Branch	investor portfolios and unit trusts has the power to exercise, or control of, a right attached to the securities and has the power to	13,463,038	13,463,038
			dispose of, or control the exercise of a power to dispose of, the securities.		

# 5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

# 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 4, 2 Russell Street, Melbourne Victoria 3000

Print Name	PAUL PALUMBO	Capacity	Director
Sign Here	Paramba	Date	26/11/2021

### Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 26/11/2021

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PAUL PALUMBO Director

# 27-Aug-2021 to 26-Nov-2021

Date Of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Consideration given in relation to change	Person's votes affected
02/09/2021	Acorn Capital Ltd	Purchase	\$261,336.43	1,407,983 ordinary shares	1,407,983
11/10/2021	Acorn Capital Ltd	Sale	-\$17,058.26	-68,500 ordinary shares	-68,500
12/10/2021	Acorn Capital Ltd	Sale	-\$19,774.47	-79,185 ordinary shares	-79,185
27/10/2021	Acorn Capital Ltd	Purchase	\$169,557.70	650,000 ordinary shares	650,000
01/11/2021	Acorn Capital Ltd	Purchase	\$44,965.19	182,952 ordinary shares	182,952
02/11/2021	Acorn Capital Ltd	Purchase	\$32,248.15	138,252 ordinary shares	138,252
11/11/2021	Acorn Capital Ltd	Purchase	\$3,987.85	14,999 ordinary shares	14,999
12/11/2021	Acorn Capital Ltd	Purchase	\$1,044.21	4,003 ordinary shares	4,003
15/11/2021	Acorn Capital Ltd	Purchase	\$59,581.98	230,000 ordinary shares	230,000