



ASX Announcement

8th March 2022

Market Update – Continuing Growth

Jayride Group Limited (ASX:JAY) (“Jayride” or the “Company”) the world leading global travel marketplace for airport transfers, today provides the following market update.

- Growth in passenger trips and revenues has continued since January and into recent weeks. There has been no significant disruption to trip numbers in Europe
- Omicron headwind has passed, and refund rates are returning to normal with positive impact on net revenue per trip and contribution profit margin
- Latest week: 6,100 trips booked, net revenue per trip increased to \$8.25

Managing Director, Rod Bishop, said “With a view to providing investors with transparency and to be investor user friendly, we are pleased to present this interim trading update showing growth continuing since January. Trips booked are growing, refund rates are improving to pre-Omicron levels, and revenues per trip are increasing.

“Our strategies to make Jayride a larger and more profitable company with greater market share continue to deliver growth and positive results. We are well placed for continued growth throughout 2H FY22 and beyond. We look forward to presenting Q3 FY22 results in April.”

Date	Trips	Revenue Booked	Revenue Refunded	Refund Rate	Net Revenue	Net Rev / Trip
Jan-22	20,300	\$204,000	\$(65,000)	32%	\$139,000	\$6.86
Feb-22	23,100	\$240,000	\$(69,000)	29%	\$171,000	\$7.39
Latest week	6,060	\$68,000	\$(18,000)	26%	\$50,000	\$8.25
March Run-Rate	26,800	\$300,000	\$(79,000)	26%	\$221,000	\$8.25

For more information please contact

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.



About Jayride Group Limited (ASX:JAY)

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com, and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.