



## ASX Announcement

28th November 2022

# \$4.1M Placement to Support Growth Strategy

## \$1M Share Purchase Plan on Placement Terms

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”) the world leading global travel marketplace for airport transfers, is pleased to announce that it has undertaken a placement of 24,235,294 fully paid ordinary shares at \$0.17 per share (“**Placement Shares**”) to institutional and sophisticated investors to raise **\$4.12 million** (“**Placement**”) and is launching a Share Purchase Plan to raise up to **\$1.0 million** (“**SPP**”) on the same terms as the Placement, for a total of up to **\$5.12 million** in funds.

### Highlights

- \$4.12 million capital raised before costs in placement, from a new globally recognised institutional investor and with support from existing shareholders,
- Strong endorsement for Jayride’s growth strategy to become the world leader in rides for travelers through market share gains driven by unrivaled traveller experience, reopening destinations, and expanded traveller offers,
- SPP to be offered to eligible shareholders at Placement price to raise up to \$1.0 million.

**Managing Director, Rod Bishop, said** “We are delighted to successfully complete this Placement. I would like to welcome our new substantial institutional shareholder to the company, and to thank existing shareholders for their support. With a stronger balance sheet we are well placed to continue to deliver our strategy to become the world leader in rides for travelers, and accelerate our path to cash flow positive in the coming quarters. We are pleased to ensure that eligible existing shareholders have the opportunity to subscribe for shares under a Share Purchase Plan on the same terms as the Placement.”

### Placement

The Placement included a single new globally recognised institutional investor, and selected eligible shareholders pro rata to their existing holding. All parties were sophisticated exempt investors pursuant to section 708 of the Corporations Act 2001. The Placement was conducted at an issue price of \$0.17 a share, a 6.3% discount to the 15-day VWAP prior to the Placement.



17,638,425 Placement Shares will be issued under the Company's Listing Rule 7.1A capacity, and the remaining 6,596,869 will be issued under the Company's Listing Rule 7.1 capacity. Settlement of the Placement is scheduled to occur by Friday, 2nd December 2022 and quotation of the new shares is expected on the next working day.

Taylor Collison acted as Lead Manager for the Placement, and Veritas Securities acted as co-Manager to the Placement. The funds raised will provide working capital for Jayride to execute its growth strategy.

## Share Purchase Plan

In order to give all eligible existing shareholders an opportunity to invest at the same price as the Placement, the Company will offer eligible shareholders the right to participate in a Share Purchase Plan ("**SPP**"). The SPP gives eligible shareholders the opportunity to purchase shares in the Company without brokerage or other related charges.

The record date to participate in the SPP is Friday, 25 November 2022. Shareholders who were registered eligible holders of JAY shares on the record date will be able to participate in the SPP.

The SPP Shares will be offered at the same price as the Placement of \$0.17, which is a 5.9% discount to the VWAP over the previous 5 days in which trades were recorded.

The SPP will be capped to a total of \$1.0 million and in the event of oversubscriptions, a scale-back will be conducted on a pro-rata to existing shareholding basis. Shareholders can apply for SPP Shares totalling up to \$30,000. Shares issued under the SPP will rank equally with existing shares.

Further details on eligibility and how to apply will be provided in the SPP Offer Booklet expected to be released on Monday, 5 December 2022.

### Indicative Dates for Share Purchase Plan\*

Record Date	Friday, 25 November 2022
Announcement of the Share Purchase Plan	Monday, 28 November 2022
Documents mailed to eligible shareholders	Monday, 5 December 2022
SPP Opens – Opening date for acceptances	Monday, 5 December 2022
SPP Closes – Closing date for acceptances	Friday, 16 December 2022
Issue of SPP Shares	Friday, 23 December 2022



\* Dates are indicative only and subject to change

## **For more information please contact**

### **Rod Bishop**

Managing Director

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

## **About Jayride Group Limited (ASX:JAY)**

Jayride.com is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride.com, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ride service companies and distributes them to travellers at Jayride.com; and via travel brand partners including other technology platforms, travel agencies and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and defend their core travel business.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit [www.jayride.com](http://www.jayride.com)

## **Forward-looking statements**

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.