



ASX Announcement
20th December 2019

2019 Year in Review and 2020 Outlook

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**"), the global online travel marketplace for airport transfers, in accordance with Listing Rule 3.17.1, provides the following update sent to all shareholders of the Company who have provided the Company's share register with email addresses.

The end-of-year review and outlook update, was sent by Rod Bishop, Managing Director of Jayride Group.

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Dear Shareholder

2019 has been a remarkable year for Jayride with great progress made towards building the world's leading travel e-commerce marketplace for airport transfers.

We launched our ride services globally to over 1,500 airports in over 100 countries with over 3,400 transport companies, and received positive feedback from our partners, both new and old, including the world's largest travel brands.

With these foundations and support, we have a positive and confident outlook for further success in 2020.

2019 Major Achievements

- The launch of our new global airport transfers offering in 100+ countries to help travellers to ride like a local, and find the best local ride options before they travel
- The strong improvements to our unit profitability through the launch of new channel partnerships and SEO website, and maximising the value we deliver to our transport companies, taking them from local to global overnight
- The launch of the world's first rideshare booking system that reinvents rideshare for travellers with reviews they can use and the ability to compare and book rides at a fixed price, in their currency and language, with a full refund guarantee

In addition we have just completed the company's second largest fundraising event ever, with \$5.0 million raised to power the next phase of our global growth.



This capital raise is a strong endorsement of our strategy as we continue our growth to serve our travellers globally at scale.

These major deliveries set us up with more global reach, more profitability per ride, and the ability to provide more high quality options to our travellers.

2020 will continue this strong growth trajectory:

- Continue to improve traveller experience and raise the bar on traveller satisfaction, retention and referral, to retain our travellers and keep them coming back to experience great ride service time and time again
- Continue to improve our product and technology for booking rides with further automation, optimisation, and empowering self-service tools for travellers to get the high-quality service experience they need
- Deliver the best transport options every time, in every destination, with the most high-quality options at the best prices including the most unique and inspiring destinations around the world

In 2020 we expect to build further scale and customer loyalty. We will build on the success of our new global foundation to make our global platform for ride service the one that travellers prefer to use every time they travel, by providing the best ride options, best technology, and best service experience every time.

We expect to make another strong step towards becoming the traveller's trusted global transport brand, to help every traveller to ride like a local around the world.

On behalf of the Jayride team, I'd like to thank all shareholders for their support.

We look forward to providing further updates on our strategic plans and product enhancements in the new year. And until then, we wish you a great holiday season and best wishes for the new year ahead.

Best regards

Rod Bishop
Co-founder and Managing Director
Jayride Group Limited

ENDS



For more information please contact

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride.com is a world leading global airport transfers marketplace, which creates seamless experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,400+ transport companies, servicing 1,500+ airports in 100+ countries around the world, including the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride.com platform aggregates ground transport companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transport and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.