



ASX Announcement

29th January 2018

Jayride Group Debuts on the ASX

Jayride Group Limited (ASX : JAY) ("**Jayride**" or the "**Company**") the e-commerce marketplace that provides seamless transport experiences for travellers, to compare and book airport transfers from 2,000+ transport companies, is pleased to announce that it has today commenced trading on the Australian Securities Exchange (ASX), following its successful \$1.5m IPO.

The Company's IPO was oversubscribed with strong interest from investors.

At listing, former CIO of Qantas, Jamila Gordon, was appointed to the board.

Funds from the IPO and Pre-IPO will be applied to achieve growth in revenues and passengers travelled, through milestones delivered in 2018 and beyond, including new international expansion, new transport companies, new travel partnerships, and launches of new technology to strengthen the Company's technical advantage.

Commenting on the success of the IPO, Jayride Managing Director, Rod Bishop, said "We are excited to have such strong investor support for Jayride in pursuit of the company's next stage of growth. We look forward to delivering on our milestones in line with our objective to be a world-leading transport marketplace that provides seamless transport for travellers, and growing the company to benefit all of our stakeholders.

"The market opportunity for Jayride is enormous, with over 3.7 billion passenger trips going to and from airports every year, there is great potential in assisting each traveller and the travel industry to compare and book on the ground transport legs of their journey."

The board of Jayride Group extends a warm welcome our new shareholders.



For more information please contact

Rod Bishop

Managing Director

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About Jayride Group Limited

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 2,000+ transport companies, servicing destinations from over 500+ airports across the US, UK, Ireland, Australia, and New Zealand.

The Jayride.com platform aggregates airport transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell airport transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.