



George Tharian
Adviser
Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

25 January 2018

Dear George,

Pre-Quotation Disclosure

We refer to your letter dated 18 December 2017 with respect to the listing of Jayride Group Limited (the **Company**) (the **Listing Decision**).

Issue of Options

In satisfaction of paragraph 2.2.11 of the Listing Decision the Company confirms that on 18 December 2017 the Company issued 16,334,738 unlisted options exercisable at \$0.553 each expiring on 31 March 2020 (**Unlisted Options**) and has on the same day cancelled 16,334,738 Warrants on issue as described in Section 3.2 and 3.5 of the Prospectus. Holders of Warrants received Options on a 1 for 1 basis.

Statement of Restricted Securities

In satisfaction of Paragraph 2.2.12 of the Listing Decision, provided below is a statement of securities subject to ASX imposed restriction and the restriction period that applies to those securities.

Security	Number of Securities	Restriction Period
FPO Shares	1,613,312	12 months from the date of issue Releasing: 18 August 2018
FPO Shares	22,184,259	24 months from the date of quotation Releasing: 29 January 2020
Unlisted Options	9,929,329	12 months from the date of issue Releasing: 18 December 2018
Unlisted Options	6,405,409	24 months from the date of quotation Releasing: 29 January 2020

The Unlisted Options referred to in the above table refer to the Options issued in replacement of the Warrants as described in Section 3.2 and 3.5 of the Prospectus.

Issue of Shares on Exercise of Employee Options

As disclosed in Section 8.7 of the Prospectus, the Company provided loans to employees to allow them to convert existing Employee Options into FPO Shares at listing. In satisfaction of paragraph 2.2.11 of the Listing Decision, the Company confirms that the conversion of 4,798,512 Employee Options into 4,798,512 FPO Shares was effected on 18 December 2017.

In accordance with the terms of the issue of the Options and the loan agreements between the Company and the holders, the Shares are subject to a holding lock of three years from the date of issue of the Employee Options. In satisfaction of Paragraph 2.2.13 of the Listing Decision, provided below is statement of those securities subject to a holding lock and period that the holding lock applies.

Jayride Group Limited

ACN 155 285 528

Level 11, 55 Clarence Street, Sydney NSW 2000, Australia

e. corporate@jayride.com | w. jayride.com



Security	Number of Securities	Holding Lock Release Date
FPO Shares	1,786,908	30 November 2018
FPO Shares	3,492	31 December 2018
FPO Shares	34,392	28 February 2019
FPO Shares	37,656	31 March 2019
FPO Shares	33,552	30 April 2019
FPO Shares	129,660	31 May 2019
FPO Shares	268,500	31 July 2019
FPO Shares	138,108	31 August 2019
FPO Shares	68,208	30 November 2019
FPO Shares	11,364	31 December 2019
FPO Shares	10,764	31 January 2020
FPO Shares	17,400	28 February 2020
FPO Shares	17,196	31 March 2020
FPO Shares	16,968	30 April 2020
FPO Shares	16,692	31 May 2020
FPO Shares	29,388	30 June 2020
FPO Shares	875,460	30 September 2020
FPO Shares	1,302,804	31 October 2020
Total	4,798,512	

Yours sincerely,

Henry Kinstlinger
Company Secretary