

ASX Announcement

20th February 2023

Jayride Completes AirportShuttles.com Acquisition and Integration, and Makes First Bookings

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”) the world leading online travel marketplace for airport transfers today advises that it has completed its acquisition of the airportshuttles.com assets, completed its booking system integration, and has subsequently received its first bookings.

- Acquisition completed and all assets now owned by Jayride,
- Booking system integration completed to Jayride booking technology,
- First bookings have been made and travelled successfully.

Jayride Group co-founder and Managing Director, Rod Bishop, said *“We are very pleased to have completed the acquisition of the AirportShuttles.com assets, and also to have efficiently completed our integration and received our first bookings ahead of the Northern Hemisphere summer peak season.*

“The integration and testing were efficiently completed due to our familiarity with the AirportShuttles.com website, having previously been the exclusive supplier to the website.

“The assets we have acquired are a compelling fit with our growth strategy to build the world’s leader in rides for travellers. The traffic to the AirportShuttles.com website enhances the scale of our group, particularly in the United States, and accelerates our path to cash flow positive.”

Details of the acquisition can be found in Jayride’s ASX announcement on 31st January 2023 [“Jayride Acquires AirportShuttles.com Assets”](#). Jayride intends to provide further updates on its progress with growing the AirportShuttles.com asset in future investor updates.

For more information please contact

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ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited

About Jayride Group Limited (ASX:JAY)

Jayride Group is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world which cover 95% of world airport trips, including across the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride platform aggregates ride service companies and distributes them to travellers at Jayride.com, AirportShuttles.com, and via travel brand partners including other technology platforms, online travel agencies, travel management companies, and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and grow their core travel business.

Founded in 2012, Jayride Group is a global remote-first company incorporated in Australia and listed on the Australian Securities Exchange (ASX:JAY).

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.