

ASX Announcement

4 August 2023

1 million passenger trip run rate milestone exceeded

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”) the world leading online travel marketplace for airport transfers today advises that in July the Company has exceeded its objective of a 1 million+ run rate for passenger trips booked for its first full month. The Company set out this milestone in a release to the ASX in February 2022, and exceeded it in July 2023 with 85,100 trips booked in the month (a 1 million+ run rate for passenger trips booked).

- Passenger trips booked grew to a record 85,100 in July 2023, up +74% vs July 2022,
- This exceeds the Company’s objective of a 1 million+ run rate for passenger trips booked, for a full month, for the first time,
- Trips increased in July in all major markets; Europe, North America, Asia and Oceania,
- Exceeding 1 million trips per year is one of the key milestones towards Jayride delivering cash flow positive for FY24.

Managing Director, Rod Bishop, said “Jayride is delivering on the anticipated Q4-Q1 Northern Hemisphere summer peak season. With this momentum we have passed the next milestone in our strategy to become a much larger and cash flow positive company.

“July is the first month we have ever exceeded an annualised run rate of 1 million+ passenger trips booked. July has exceeded this milestone with 85,100 trips booked, which is our largest month yet, an increase from the prior month’s record of 75,100 in June 2023, and an increase of +74% on the prior July 2022.

“This scale is an important driver in achieving our objective of becoming cash flow positive for FY24. We are also moving forward on delivering the other key objective of rebuilding net revenue to pre-pandemic levels of \$10.00 per trip.

“We look forward to continuing our growth to create a larger, cash flow positive, Jayride.”

For more information please contact

Rod Bishop

Managing Director

Email: corporate@jayride.com

ASX release authorised by Rod Bishop, Managing Director, Jayride Group Limited.

About Jayride Group Limited (ASX:JAY)

Jayride Group is the world's leading publicly listed airport transfers marketplace, where travellers compare and book rides around the world. With Jayride, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world which cover 95% of world airport trips, including across the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride platform aggregates ride service companies and distributes them to travellers at Jayride.com, AirportShuttles.com, and via travel brand partners including other technology platforms, online travel agencies, travel management companies, and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and grow their core travel business.

Founded in 2012, Jayride Group is a global remote-first company incorporated in Australia and listed on the Australian Securities Exchange (ASX:JAY).

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.