



ASX Announcement

29th October 2018

Jayride Grows to 3,000 Transport Companies

Jayride Group Limited (ASX:JAY) ("**Jayride**" or the "**Company**") the e-commerce marketplace that provides seamless transport experiences for travellers to compare and book airport transfers advises that it has now secured over 3,000 transport companies available on the platform for travellers to book, around the world.

As a company, the Jayride business model is that of a two-sided marketplace. Jayride makes its revenue from commissions and fees for passenger trips booked on the platform. With more transport companies available, more potential trips can be booked.

Travellers now have the choice of over 3,000 transport companies (previously 2,000+) to compare and book through the Jayride.com website, through the Jayride API, and through B2B relationships with Flight Centre, Rome2Rio and other Jayride partners.

The Company anticipates that this will result in more passenger trips booked on the platform, for example in new countries, and to new destinations in those countries.

In Q1 FY19, +359 new transport companies joined Jayride. Previously in Q4 FY18 just +134 new companies joined (this is a +168% increase to quarter-on-quarter growth rate).

Rod Bishop, Managing Director of Jayride says, "Today's announcement of the 3,000+ transport company milestone, and the successful addition of +359 new transport companies during Q1 FY19, are a strong signal of commercial acceptance of the Jayride model from transport companies in new countries.

"When Jayride is able to satisfy the traveller by adding additional transport companies, not only does Jayride provide a better experience for the traveller for that trip, Jayride also wins the chance to retain the traveller, and the additional passenger trips booked provide further revenue to Jayride and the transport companies themselves."



For more information please contact

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About Jayride Group Limited

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book airport transfers around the world. With Jayride.com, travellers can compare and book with 3,000+ transport companies, servicing destinations from over 500+ airports across North America, Europe and the Pacific.

The Jayride.com platform aggregates airport transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell airport transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com

Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.